

SEC Monthly Statistical Review

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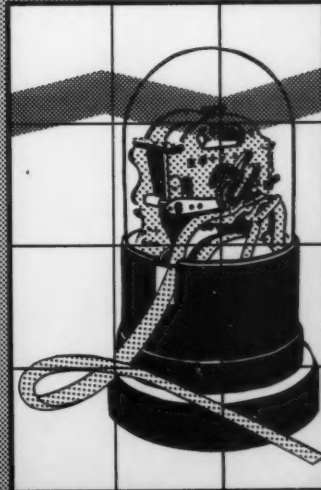
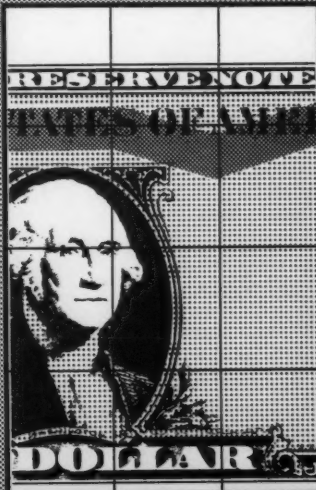




TABLE OF CONTENTS

JUNE 1983

Page

Statistical Highlights	2
Selected SEC Publications	46
Index of Statistical Series Which Do Not Appear Monthly	47

Series

SPECIAL FEATURES

A-130	Securities Listed on Exchanges	4
A-320	Corp. Securities by Industry and Offering Type	5

STOCK MARKET STATISTICS

M-110	Value & Volume of Equity Sales on U.S. Exchanges	11
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OPTIONS MARKET STATISTICS

M-210	Value & Volume of Option Trading by Exchanges	13
M-215	Option Volume by Expiration Month	15
M-220	Option Open Interest by Expiration Month	17

PRIMARY PUBLIC OFFERINGS STATISTICS

M-350	Offerings by Type	20
M-370	Offerings by Industry	22
M-371	Nonconvertible Bonds by Industry	24
M-372	Convertible Bonds by Industry	26
M-373	Preferred Stocks by Industry	28
M-374	Common Stocks by Industry	30

SECURITIES REGISTRATIONS STATISTICS

M-410	Registrations, Non-Cash Issues, Withdrawals	36
M-420	Registrations for Cash Sale	38
M-430	Registrations for Delayed and Extended Cash Sale	40
M-440	Corporate Issues Registered Under 1933 Act	42

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STATISTICAL HIGHLIGHTS

Offering Statistics

The volume of primary public offerings during the first four months of 1983, at \$40 billion, was more than double the volume of a year earlier, which itself was a record year. The average issue size this year (\$40.1 million) has been 35% greater than last year, contributing significantly to this growth in offering volume (Table M-350).

Manufacturing firms raised \$9.1 billion through April of this year, or 2.3 times the comparable 1982 volume. The financial and real estate sector raised \$5.3 billion last year, versus \$12.1 billion in the first four months of 1983. The transportation and communication sectors each have shown dramatic growth as well. Through April 1983, these issuers combined have raised \$4.8 billion, versus \$800 million during the comparable 1982 period (Table M-370).

The composition of offering volume appears to have shifted noticeably. While common and preferred stocks represented 41% of the total volume of public securities offerings of \$17.5 billion during January-April 1982, these equity securities accounted for 48% of the much higher 1983 volume. Aggregate common and preferred stock volume increased from \$7.1 billion last year to \$19.3 billion through the first four months of 1983. The comparable 1982-1983 growth in bond volume is \$10.4 billion, from \$10.3 billion to \$20.7 billion. This shift appears more pronounced in the manufacturing sector, where 1982 volume of \$2.2 billion consisted of 69% debt/31% equity and 1983 volume of \$9.1 billion consisted of 49% debt/51% equity (Tables M-371 through M-374).

Registration Statistics

Through April 1983, 2,726 registration statements valued at \$86 billion have been filed with the Commission. These figures are 28% and 76%, respectively, above the 1982 four-month volume, reflecting the larger average size of registrations this year (Table M-410). Unseasoned common stock registrations at nearly \$1.6 billion, are triple the amount raised a year earlier. Preferred stock offerings of \$2.9 billion (versus \$719 million in the comparable 1982 period) reflect, in part, the large volume of variable dividend preferred stock offerings. Common stock registration volume for immediate cash sale in 1983, at \$6.6 billion is 2.7 times the comparable 1982 volume of \$2.5 billion. Debt security registrations in 1983, however, declined 20%. Corporate delayed ("shelf") registrations filed pursuant to Rule 415 through April 1983 were valued at \$25.5 billion (an average of \$125 million each), or 30% of total registration volume in 1983.

Other delayed registrations of securities for extended offerings to employees and others, such as employee stock plans and dividend reinvestment plans, at \$10.8 billion through April, declined 22% from the comparable 1982 period. (Table M-430). Data for 1983 also indicate some shift in method of distribution. Eighty percent of the volume of

primary issues registered in 1983 was underwritten by brokerage firms, versus 59% in 1982. The portion distributed on a best efforts basis declined from 20% to 16% and the portion registered for sale directly by the issuer declined from 20% to 4% this year (Table M-440).

Special Feature

New Corporate Securities Offered for Cash Sale:
Historical Data by Method of Offering, Type of
Security and Industry Sector

Total new corporate securities offered for immediate cash sale in 1982, at \$83.7 billion increased 14.5% over the 1981 level of \$73.1 billion. Debt securities and preferred stock volume increased over their respective 1981 levels, while common stock volume declined. By industry components, the electric, gas and water utility sector, the financial and real estate sector and the commercial sector accounted for the annual increase. Volume in the manufacturing, extractive, transportation and communication sectors declined.

Market Statistics

The market value of equity sales on U.S. securities exchanges for April 1983 aggregated \$79.5 billion, an increase of 89% from \$42.1 billion in April 1982. The market value of stocks traded in April 1983 totaled \$75.5 billion an increase of 89% from April 1982. The market value of options traded in April 1983 totaled \$3.9 billion, an increase of 86% from the April 1982 figure (Table M-110).

During April 1983, there were 2.8 million put option contracts traded with a value of \$622 million. For call options, there were 7.6 million contracts traded, with a value of \$3.3 billion. Compared to April 1982, the value of contracts traded increased for put options from \$558 million to \$622 million and call options increased from \$1,569 billion to \$3,278 billion (Table M-210). Open interest in exchange traded options for April 1983 totaled 1.9 million for put contracts and 5.3 million for call contracts, compared to 1.7 million and 4.6 million respectively for April 1982 (Table M-220).

Special Feature

Securities Listed on Exchanges.

The overall number of securities listed on U.S. securities exchanges increased during 1982 to 7109 from 6903 in 1981 and the market value to \$2.2 billion from \$1.8 billion in the previous year. All three kinds of the listed securities show an increase in market value over 1981. Preferred stock rose by 46%, bonds by 33% and common stock by 11.5%. The number of securities shows the same trend with the exception of common stock which decreased 2% from 2687 in 1981 to 2639 in 1982. Foreign stocks listed on exchanges included in the total figures decreased in number to 237 from 251 and in market value to \$72 million from \$78 million in 1981.

A-130: SECURITIES LISTED ON EXCHANGES 1/
December 31, 1982

EXCHANGES Registered:	COMMON		PREFERRED		BONDS		TOTAL SECURITIES	
	Number	Market Value (Million)	Number	Market Value (Million)	Number	Market Value (Million)	Number	Market Value (Million)
American	884	\$ 75,364	106	\$ 2,276	253	\$ 6,572	1,243	\$ 84,212
Boston	84	1,206	0	0	1	2	85	1,208
Cincinnati	4	20	2	1	8	85	14	106
Midwest	23	625	6	17	0	0	29	642
New York	1,499	1,271,580	726	33,775	3,233	766,103	5,458	2,071,458
Pacific	69	2,589	28	591	50	2,126	147	5,306
Philadelphia	15	433	23	1,265	34	927	72	2,625
Intermountain	35	1	0	0	0	0	35	1
Spokane	26	6	0	0	0	0	26	6
Total	2,639	\$1,351,824	891	\$37,925	3,579	\$775,815	7,109	\$2,165,564
Includes Foreign								
Stocks:								
New York	43	\$46,524	4	109	125	\$8,598	172	\$55,231
American	50	16,239	1	59	9	358	60	16,656
Pacific	3	79	2	59	0	0	5	138
Total	96	\$62,842	7	227	134	\$8,956	237	\$72,025

1/ Excluding securities which were suspended from trading at the end of the year, and securities which because of inactivity had no available quotes.

+ = Less than 0.5 million, but greater than zero.

Source: SEC Form 1392

A-320: NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY METHOD OF OFFERING AND TYPE OF SECURITY (Million of dollars)

	TOTAL				PUBLICLY-OFFERED				PRIVATELY-PLACED			
	All Issues	Bonds & Notes	Pfd	Common	All Issues	Bonds & Notes	Pfd	Common	All Issues	Bonds & Notes	Pfd	Common
All Industries												
1934	397	372	6	19	305	280	6	19	92	92	0	0
1935	2,333	2,225	86	22	1,946	1,840	84	22	387	385	2	0
1936	4,572	4,029	271	272	4,199	3,660	270	269	373	369	1	3
1937	2,309	1,618	406	285	1,979	1,291	403	285	330	327	3	0
1938	2,155	2,044	86	25	1,463	1,353	85	25	692	691	1	0
1939	2,164	1,979	96	87	1,457	1,276	95	86	707	703	3	1
1940	2,677	2,386	183	108	1,912	1,628	181	103	765	758	2	5
1941	2,667	2,389	168	110	1,854	1,578	167	109	813	811	1	1
1942	1,062	917	111	34	642	506	102	34	420	411	9	0
1943	1,170	990	124	56	798	621	124	53	372	369	0	3
1944	3,204	2,670	369	165	2,417	1,892	362	163	787	778	7	2
1945	6,011	4,855	758	398	4,989	3,851	747	391	1,022	1,004	11	7
1946	6,899	4,882	1,126	891	4,982	3,019	1,084	879	1,917	1,863	42	12
1947	6,576	5,036	761	779	4,341	2,889	682	770	2,235	2,147	79	9
1948	7,080	5,973	492	615	3,993	2,965	433	595	3,087	3,008	59	20
1949	6,051	4,890	424	737	3,549	2,437	382	730	2,502	2,453	42	7
1950	6,361	4,920	631	810	3,681	2,360	519	802	2,680	2,560	112	8
1951	7,740	5,690	838	1,212	4,326	2,364	762	1,200	3,414	3,326	76	12
1952	9,535	7,602	564	1,369	5,533	3,645	522	1,366	4,002	3,957	42	3
1953	8,899	7,084	489	1,326	5,581	3,856	406	1,319	3,318	3,228	83	7
1954	9,515	7,487	815	1,213	5,846	4,003	652	1,191	3,669	3,484	163	22
1955	10,241	7,420	635	2,186	6,764	4,119	516	2,129	3,477	3,301	119	57
1956	10,938	8,002	635	2,301	7,052	4,225	573	2,254	3,886	3,777	62	47
1957	12,884	9,957	411	2,516	8,959	6,118	376	2,465	3,925	3,839	35	51
1958	11,557	9,652	571	1,334	8,068	6,332	434	1,302	3,489	3,320	137	32
1959	9,747	7,189	531	2,027	5,993	3,557	444	1,992	3,754	3,632	87	35
1960	10,123	8,081	408	1,634	6,657	4,806	220	1,631	3,466	3,275	188	33
1961	13,165	9,420	450	3,295	8,143	4,700	217	3,226	5,022	4,720	233	69
1962	10,703	8,969	421	1,313	6,063	4,440	336	1,287	4,640	4,529	85	26
1963	12,237	10,872	343	1,022	5,824	4,714	159	951	6,413	6,158	184	71
1964	13,958	10,866	412	2,680	6,454	3,623	180	2,651	7,504	7,243	232	29
1965	14,782	12,585	726	1,471	6,485	4,688	361	1,436	8,297	7,897	365	35
1966	17,385	14,903	581	1,901	9,853	7,540	435	1,878	7,532	7,363	146	23
1967	24,012	21,205	881	1,926	17,040	14,443	784	1,813	6,972	6,762	97	113
1968	21,261	16,740	636	3,885	14,440	10,215	574	3,651	6,821	6,525	62	234
1969	25,995	17,666	690	7,639	20,218	12,338	598	7,282	5,777	5,328	92	357
1970	37,450	29,025	1,390	7,035	32,562	24,366	1,310	6,850	4,924	4,659	80	185

(Continued)

A-320: NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY METHOD OF OFFERING AND TYPE OF SECURITY (Million of dollars)

	TOTAL				PUBLICLY-OFFERED				PRIVATELY-PLACED				
	Bonds &		Pfd	Common	Bonds &		Pfd	Common	Bonds &		Pfd	Common	
	All Issues	Notes			All Issues	Notes			All Issues	Notes			
						All Industries							
1971	43,227	30,059	3,684	9,484	36,144	23,293	3,556	9,295	7,083	6,766	128	189	
1972	39,716	25,639	3,372	10,705	29,664	16,926	2,408	10,330	10,052	8,713	964	375	
1973	31,694	20,701	3,346	7,647	22,908	12,898	2,400	7,610	8,786	7,803	946	37	
1974	37,733	31,497	2,257	3,978	31,031	25,337	1,745	3,949	6,701	6,160	512	29	
1975	53,637	42,763	3,459	7,415	42,858	32,590	3,089	7,179	10,779	10,173	370	236	
1976	53,319	42,214	2,804	8,301	36,740	26,095	2,353	8,292	16,579	16,119	451	9	
1977	54,233	42,270	3,918	8,045	34,489	24,209	2,423	7,857	19,744	18,061	1,495	188	
1978	48,212	37,445	2,832	7,935	29,984	20,472	1,755	7,757	18,228	16,973	1,077	178	
1979	53,090	40,858	3,526	8,706	37,018	26,473	1,966	8,579	16,072	14,385	1,560	127	
1980	78,896	56,268	3,633	18,995	66,562	44,650	3,194	18,718	12,334	11,618	439	277	

TYPE OF SECURITY (Million of dollars)

+ = Greater than \$0.0, but less than \$500,000.

A-320: NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY METHOD OF OFFERING AND TYPE OF SECURITY (Million of dollars)

	TOTAL				PUBLICLY-OFFERED				PRIVATELY-PLACED			
	All Issues	Bonds & Notes	Pfd	Common	All Issues	Bonds & Notes	Pfd	Common	All Issues	Bonds & Notes	Pfd	Common
1971	1,148	773	7	368	575	201	7	367	573	572	0	1
1972	862	714	+	148	284	149	0	135	578	565	+	13
1973	811	784	+	27	152	125	0	27	659	659	+	0
1974	1,005	983	0	22	675	653	0	22	330	330	0	0
1975	3,638	3,637	0	1	1,971	1,970	0	1	1,667	1,667	0	0
1976	4,651	4,627	13	11	2,613	2,602	0	11	2,038	2,025	13	0
1977	3,217	2,761	443	13	2,031	1,575	443	13	1,186	1,186	0	0
1978	2,695	2,432	147	116	1,254	1,091	47	116	1,441	1,341	100	0
1979	3,310	3,059	8	243	1,270	1,028	4	238	2,040	2,031	4	5
1980	3,728	3,180	204	344	2,297	1,832	204	261	1,431	1,348	0	83
<u>Transportation</u>												
1971	5,840	4,218	1,399	223	5,679	4,067	1,395	217	161	151	4	6
1972	4,838	3,712	700	426	3,491	3,013	52	426	1,347	699	648	0
1973	4,875	3,523	1,229	123	4,430	3,215	1,104	111	445	308	125	12
1974	3,930	3,708	113	109	3,561	3,389	63	109	369	319	50	+
1975	4,465	3,463	112	890	4,062	3,127	45	890	403	336	67	0
1976	3,562	2,787	109	666	3,256	2,520	70	666	306	267	39	0
1977	4,443	3,064	405	974	3,683	2,617	92	974	760	447	313	0
1978	3,641	3,373	220	48	2,961	2,888	28	45	680	485	192	3
1979	4,694	4,219	205	270	4,050	3,687	93	270	644	532	112	+
1980	7,400	6,834	71	495	6,863	6,318	50	495	537	515	22	0
<u>Communication</u>												
1971	1,452	1,437	+	15	986	971	+	15	466	466	0	0
1972	1,979	1,974	0	5	1,029	1,025	0	4	950	949	0	1
1973	981	970	10	1	645	644	0	1	336	326	10	0
1974	1,377	1,377	+	0	1,180	1,180	0	0	197	197	+	0
1975	1,010	1,010	0	+	831	831	0	+	179	179	0	0
1976	2,187	2,187	+	0	1,737	1,737	0	0	450	450	+	0
1977	2,047	2,044	+	3	1,276	1,273	+	3	771	771	0	0
1978	2,466	2,464	2	+	1,702	1,700	2	+	764	764	0	0
1979	2,583	2,479	103	1	1,922	1,921	0	1	661	558	103	0
1980	1,078	1,056	22	0	858	858	0	0	220	198	22	0
<u>Sales & Consumer Finance</u>												

+ = Greater than \$0.0, but less than \$500,000.

Note: Totals differ from earlier presentations due to changes in rounding procedures.

A-320: NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY METHOD OF OFFERING AND TYPE OF SECURITY (Million of dollars)

	TOTAL				PUBLICLY-OFFERED				PRIVATELY-PLACED			
	All Issues	Bonds & Notes	Pfd	Common	All Issues	Bonds & Notes	Pfd	Common	All Issues	Bonds & Notes	Pfd	Common
Financial & Real Estate												
1971	6,962	4,401	47	2,514	5,922	3,476	22	2,424	1,040	925	25	90
1972	8,996	5,759	40	3,197	7,328	4,309	5	3,014	1,668	1,450	35	183
1973	7,107	4,375	63	2,669	5,623	2,913	54	2,656	1,484	1,462	9	13
1974	5,402	4,847	+	555	4,639	4,095	+	544	763	752	+	11
1975	5,919	5,432	126	361	4,633	4,152	125	356	1,286	1,280	1	5
1976	8,094	7,323	134	637	5,927	5,166	133	628	2,167	2,157	1	9
1977	10,618	9,572	298	748	8,223	7,335	293	595	2,395	2,237	5	153
1978	9,060	7,436	148	1,476	6,708	5,261	129	1,318	2,352	2,175	19	158
1979	10,282	8,890	186	1,206	8,436	7,154	96	1,186	1,846	1,736	90	20
1980	14,562	11,525	339	2,698	13,232	10,258	336	2,638	1,330	1,267	3	60
Commercial & Other												
1971	3,251	1,925	15	1,311	2,456	1,162	7	1,287	795	763	8	24
1972	3,474	1,920	11	1,543	2,117	703	2	1,412	1,357	1,217	9	131
1973	1,750	1,043	2	705	918	215	2	701	832	828	0	4
1974	1,803	1,588	24	191	1,112	915	7	190	691	673	17	1
1975	2,432	1,904	87	441	1,498	983	75	440	934	921	12	1
1976	3,149	2,713	8	428	1,619	1,190	1	428	1,530	1,523	7	0
1977	3,765	3,265	216	284	1,435	935	216	284	2,330	2,330	0	0
1978	3,937	3,485	96	356	1,751	1,303	92	356	2,186	2,182	4	0
1979	3,742	2,782	156	804	2,178	1,218	156	804	1,564	1,564	0	0
1980	6,898	5,146	140	1,612	5,055	3,309	135	1,611	1,843	1,837	5	1

+ = Greater than \$0.0, but less than \$500.00.

Note: Totals differ from earlier presentations due to changes in rounding procedures.

A-320: NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY METHOD OF OFFERING AND TYPE OF SECURITY (Million of dollars)

TOTAL					PUBLICLY-OFFERED				PRIVATELY-PLACED			
	All Issues	Bonds & Notes	Pfd	Common	All Issues	Bonds & Notes	Pfd	Common	All Issues	Bonds & Notes	Pfd	Common
<u>All Industries</u>												
1981r	73,142r	45,958r	1,788	25,396r	65,603r	38,966r	1,633	25,004r	7,539	6,992	155	392
1982p	83,734	54,830	5,115	23,789	73,654	45,204	5,050	23,398	10,080	9,625	65	390
<u>Manufacturing</u>												
1981r	17,630r	12,772r	582	4,276r	15,463r	10,765r	467	4,231	2,167	2,007	115	45
1982p	16,558	13,445	507	2,606	13,875	10,774	507	2,594	2,683	2,671	0	12
<u>Extractive</u>												
1981r	9,216r	2,093	0	7,123r	8,553r	1,506	0	7,047r	663	587	0	76
1982p	7,985	1,520	186	6,279	7,430	1,154	186	6,090	555	336	0	189
<u>Electric, Gas & Water</u>												
1981r	14,619r	9,039	1,001	4,579r	13,304r	7,747	978	4,579r	1,315r	1,292r	23	0
1982p	18,934	11,690	2,193	5,051	15,326	8,120	2,155	5,051	3,608	3,570	38	0
<u>Transportation</u>												
1981r	2,778r	2,044r	12	722r	1,897r	1,216r	12	669	881r	828	0	53r
1982p	2,328	1,620	111	597	2,091	1,383	111	597	237	237	0	0
<u>Communication</u>												
1981r	6,160r	4,380r	2r	1,778	5,871r	4,093	0	1,778r	288	287	1	0
1982p	4,548	2,322	35	2,191	4,174	1,952	32	2,190	374	370	3	1
<u>Sales & Consumer Finance</u>												
1981	1,575	1,570	0	5	1,451	1,446	0	5	124	124	0	0
1982p	3,519	3,518	0	1	3,358	3,357	0	1	161	161	0	0
<u>Financial & Real Estate</u>												
1981r	15,782r	10,921r	136	4,725r	14,293r	9,652	125	4,516r	1,489	1,269	11	209
1982p	22,804	16,408	2,069	4,327	21,092	14,905	2,047	4,140	1,712	1,503	22	187
<u>Commercial & Other</u>												
1981r	5,384r	3,140r	56	2,188r	4,772r	2,542r	51	2,179r	612	598	5	9
1982p	7,058	4,306	17	2,735	6,308	3,559	14	2,735	750	747	3	+

+ = Greater than \$0.0, but less than \$500,000.

p = preliminary

r = revised.

Note: Totals differ from earlier presentations due to changes in rounding procedures.

M-110: MARKET VALUE AND VOLUME OF EQUITY SALES ON U.S. SECURITIES EXCHANGES
(Data in Thousands)

April 1983

REGISTERED STOCK EXCHANGES	Total Market \$Value	Stocks		Options		Warrants		Rights	
		\$Value	Shares	\$Value	Contracts	\$Value	Units	\$Value	Units
American	3,662,339	2,510,801	175,814	1,114,017	2,845	37,521	2,816	0	0
Boston	458,012	458,012	12,907	0	0	0	0	0	0
*Chicago Option	2,135,463	0	0	2,135,463	5,533	0	0	0	0
Cincinnati	107,041	107,041	3,274	0	0	0	0	0	0
*Midwest	5,423,735	5,423,735	149,320	0	0	0	0	0	0
New York	63,213,588	63,156,285	1,930,413	0	0	57,230	9,296	73	2871
*Pacific	2,751,067	2,483,737	98,347	263,576	894	3,755	1,004	0	0
Philadelphia	1,741,424	1,354,899	57,713	386,432	1,175	92	9	0	0
*Intermountain	139	139	115	0	0	0	0	0	0
*Spokane	3,321	3,321	2,797	0	0	0	0	0	0
LATEST 13 MONTHS									
1982 April	42,052,783	39,900,316	1,533,339	2,127,066	8,255	25,400	3,340	0	0
1982 May	39,359,478	37,349,994	1,430,302	1,985,269	7,872	24,132	3,453	83	226
1982 June	37,808,433	35,173,859	1,414,327	2,615,306	9,954	19,211	3,135	56	208
1982 July	43,867,414	41,291,849	1,576,971	2,552,182	9,775	23,269	3,370	115	18,700
1982 August	51,504,954	47,116,779	1,902,028	4,367,540	15,060	20,632	4,068	3	697
1982 September	66,449,093	61,373,648	2,300,602	5,048,028	12,834	27,400	4,206	17	2,200
1982 October	87,318,895	79,302,818	2,852,475	7,977,738	16,480	38,339	5,509	0	0
1982 November	83,601,610	75,002,181	2,642,016	8,530,291	13,370	69,138	7,559	0	0
1982 December	83,649,523	73,704,460	2,547,108	9,853,167	12,949	91,896	10,197	0	0
1983 January	76,061,776	69,588,292	2,401,636	6,420,499	12,537	52,985	9,103	0	0
1983 February	69,661,638	65,656,532	2,189,311	3,949,859	9,069	55,247	10,249	+	0
1983 March	85,268,524	81,315,039	2,680,531	3,882,411	10,593	71,074	10,059	4	+
1983 April	79,496,129	75,497,970	2,430,700	3,899,488	10,447	98,598	13,116	73	2871

1/ Includes all exchange trades in puts and calls. Value and volume of put and call trading and exercises are shown in Table M-210. Exercises are not included in these totals.

+ = Less than 500

(See Explanatory Notes)

EXPLANATORY NOTES

Market Value and Volume of Equity Security Sales on U.S. Securities Exchanges

Data on the value and volume of equity security sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934, as amended by the Securities Acts Amendments of 1975. The reports include odd-lot, as well as round-lot, transactions.

Data of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearance usually occurs within five days of the execution of a trade. Data of other exchanges cover transactions effected on trade dates falling within the reporting month. The inconsistency introduced by these two different methods of aggregating the data is not considered to be significant, and, accordingly, all registered exchanges are aggregated and reported in monthly summaries.

Stock trading data include the trading of voting trust certificates, certificates of deposit for stocks, and American Depositary Receipts for stock.

Trading in rights is included in the warrants trading data for all periods prior to January 1972.

M-210: MARKET VOLUME AND VALUE OF EXCHANGE-TRADED PUT OPTIONS BY EXCHANGE

	<u>CBOE</u>	<u>AMEX</u>	<u>Phila</u>	<u>Pacific</u>	<u>Midwest</u>	<u>Total</u>	<u>Total Exercised</u>
Number of Put Contracts Traded (Thousands)							
1978	3,979	841	296	640	489	6,245	1,595
1979	5,250	964	423	736	762	8,133	401
1980	9,954	4,103	1,051	1,076	408	16,592	532
1981	16,783	8,430	1,905	1,343	0	28,463	2,872
1982	25,507	11,101	3,588	2,641	0	42,839	3,248
1982 Apr	1,456	586	180	135	0	2,358	182
1982 May	1,539	661	236	163	0	2,599	293
1982 Jun	2,286	953	340	252	0	3,831	462
1982 Jul	1,938	829	304	231	0	3,302	326
1982 Aug	3,229	1,315	607	328	0	5,479	368
1982 Sep	2,407	1,067	379	237	0	4,090	88
1982 Oct	2,465	1,170	357	256	0	4,248	41
1982 Nov	1,906	857	291	213	0	3,267	62
1982 Dec	2,064	975	266	286	0	3,591	108
1983 Jan	1,840	899	279	210	0	3,228	153
1983 Feb	1,309	665	259	160	0	2,393	148
1983 Mar	1,522	839	274	354	0	2,989	113
1983 Apr	1,565	732	278	254	0	2,829	101
Value of Put Contracts Traded (\$ Millions)							
1978	1,707	140	50	108	80	2,085	2,128
1979	1,725	129	57	124	133	2,169	2,562
1980	2,646	913	206	188	108	4,061	2,952
1981	5,418	2,572	548	288	0	8,826	15,862
1982	7,101	2,726	864	580	0	11,271	15,592
1982 Apr	383	120	32	23	0	558	1,012
1982 May	447	187	42	30	0	706	1,418
1982 Jun	767	281	79	60	0	1,187	2,378
1982 Jul	577	220	86	58	0	941	1,542
1982 Aug	1,011	338	209	88	0	1,646	1,634
1982 Sep	535	199	77	36	0	847	410
1982 Oct	467	196	56	44	0	763	185
1982 Nov	370	170	51	40	0	631	190
1982 Dec	473	199	54	59	0	785	486
1983 Jan	390	204	53	39	0	686	835
1983 Feb	265	150	50	25	0	490	531
1983 Mar	287	167	55	101	0	610	408
1983 Apr	341	164	55	62	0	622	550

(See Explanatory Notes)

M-210: MARKET VOLUME AND VALUE OF EXCHANGE-TRADED CALL OPTIONS BY EXCHANGE

	<u>CBOE</u>	<u>AMEX</u>	<u>Phila</u>	<u>Pacific</u>	<u>Midwest</u>	<u>Total</u>	<u>Total Exercised</u>
Number of Call Contracts Traded (Thousands)							
1978	30,743	13,644	3,010	2,929	2,041	52,367	1,462
1979	29,918	16,505	4,527	3,118	1,847	55,915	2,097
1980	42,941	25,104	6,686	4,410	1,111	80,252	4,393
1981	40,799	26,429	8,103	5,610	0	80,946	4,559
1982	50,214	27,663	9,880	6,667	0	94,424	5,954
1982 Apr	3,029	1,701	657	510	0	5,897	336
1982 May	2,633	1,501	726	415	0	5,275	380
1982 Jun	3,059	1,798	808	459	0	6,124	265
1982 Jul	3,423	1,904	602	544	0	6,473	278
1982 Aug	5,132	2,679	1,098	672	0	9,581	328
1982 Sep	4,667	2,508	971	596	0	8,742	530
1982 Oct	6,417	3,740	1,219	855	0	12,231	952
1982 Nov	5,189	3,011	1,195	707	0	10,102	1,064
1982 Dec	5,094	2,759	893	612	0	9,358	647
1983 Jan	5,080	2,568	1,014	648	0	9,310	1,689
1983 Feb	3,597	1,792	767	519	0	6,675	1,284
1983 Mar	3,923	2,162	837	683	0	7,605	939
1983 Apr	3,968	2,113	896	640	0	7,617	974
Value of Call Contracts Traded (\$ Millions)							
1978	12,851	3,467	491	710	376	17,895	5,392
1979	12,131	5,845	1,309	782	632	20,699	8,301
1980	25,246	11,609	2,712	1,682	475	41,724	17,399
1981	17,017	11,245	2,978	1,631	0	32,868	18,787
1982	25,165	11,593	3,466	2,168	0	42,390	21,526
1982 Apr	858	407	167	138	0	1,569	1,347
1982 May	689	313	187	91	0	1,280	1,141
1982 Jun	681	363	299	86	0	1,429	938
1982 Jul	912	412	154	133	0	1,611	1,121
1982 Aug	1,532	733	279	177	0	2,721	900
1982 Sep	2,500	1,106	368	228	0	4,202	1,830
1982 Oct	4,270	2,004	567	374	0	7,215	3,915
1982 Nov	4,813	2,172	583	331	0	7,899	4,007
1982 Dec	5,652	2,623	491	302	0	9,068	2,206
1983 Jan	3,721	1,375	401	236	0	5,733	8,249
1983 Feb	2,105	870	299	184	0	3,458	5,122
1983 Mar	1,883	861	298	230	0	3,272	3,722
1983 Apr	1,795	950	332	201	0	3,278	4,730

(See Explanatory Notes)

M-215: CONTRACT VOLUME IN EXCHANGE-TRADED PUT OPTIONS BY EXPIRATION MONTH
(Thousands of Put Contracts)

Option Expiration Month	1982												1983			
	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>			
1982	438															
Apr	574	459														
May	305	449	495													
Jun	638	841	1,473	612												
Jul	151	405	644	678	793											
Aug	69	133	480	515	1,007	36										
Sep	100	162	393	937	2,025	1,587	677									
Oct	45	67	131	229	784	657	846	510								
Nov	20	33	71	93	287	467	621	542	436							
Dec																
1983	19	45	97	147	344	609	1,421	1,251	1,628	993						
Jan		4	36	51	117	171	294	528	708	704	481					
Feb			9	27	50	102	142	163	360	446	415	405				
Mar				14	66	101	168	148	254	693	799	1,249	546			
Apr					7	26	45	60	93	175	354	469	619			
May						4	23	28	42	66	108	321	401			
Jun							12	33	41	78	110	279	826			
Jul								4	25	47	65	91	158			
Aug									5	18	27	57	65			
Sep										6	31	72	115			
Oct											5	36	53			
Nov												7	25			
Dec																
1984	Jan															21
Totals	2,358	2,598	3,829	3,303	5,480	4,090	4,249	3,267	3,592	3,226	2,395	2,986	2,829			

(See Explanatory Notes)

M-215: CONTRACT VOLUME IN EXCHANGE-TRADED CALL OPTIONS BY EXPIRATION MONTH
(Thousands of Call Contracts)

Option Expiration Month	1982												1983			
	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>			
1982																
Apr	966															
May	1,305	930														
Jun	903	965	777													
Jul	1,361	1,229	1,695	1,089												
Aug	501	885	961	1,209	986											
Sep	270	402	1,030	895	1,584	971										
Oct	318	366	697	1,630	2,756	2,481	2,110									
Nov	153	234	336	564	1,624	1,444	2,246	1,795								
Dec	58	99	217	266	710	1,134	1,717	1,570	995							
1983																
Jan	61	145	280	477	955	1,345	3,427	3,287	3,852	2,727						
Feb		20	107	163	421	527	1,036	1,708	1,915	1,808	1,410					
Mar			25	75	181	275	566	604	994	1,254	1,124	1,231				
Apr				104	329	419	714	548	775	1,950	1,897	2,333	1,400			
May					35	123	230	295	392	672	1,000	1,255	1,421			
Jun						24	128	142	175	272	388	1,066	1,096			
Jul							57	139	159	345	395	757	1,972			
Aug								15	87	183	245	371	528			
Sept									15	73	95	240	319			
Oct										25	98	198	450			
Nov											23	127	241			
Dec												26	97			
1984																
Jan																92
Totals	5,897	5,275	6,125	6,472	9,581	8,743	12,231	10,103	9,359	9,309	6,675	7,604	7,616			

(See Explanatory Notes)

M-220: OPEN INTEREST IN EXCHANGE-TRADED PUT OPTIONS BY EXPIRATION MONTH
(Thousands of Put Contracts)

Option Expiration Month	1982												1983			
	Apr	May	Jun	Jly	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
1982																
Apr	493															
May	334	386														
Jun	462	562	573													
Jly	165	292	347	417												
Aug	84	129	297	390	506											
Sep	108	165	272	535	913	1,140										
Oct	49	77	114	193	403	569	717									
Nov	23	39	70	103	191	359	510	622								
Dec	16	43	86	146	255	517	925	1,215	1,392							
1983										741						
Jan		3	27	54	98	188	282	493	623	435						
Feb			7	23	45	110	164	232	351	521	532					
Mar				10	41	91	139	190	279	178	728	944				
Apr					5	23	44	73	107	521	317	429	563			
May						3	18	33	52	79	126	249	358			
Jun							9	27	45	83	131	247	502			
Jly								4	18	41	73	110	170			
Aug									4	15	31	57	82			
Sep										5	25	66	112			
Oct											4	27	56			
Nov												6	22			
Dec																
1984																
Jan																17
Totals	1,735	1,696	1,793	1,871	2,457	3,000	2,808	2,889	2,871	2,098	1,967	2,135	1,882			

(See Explanatory Notes)

M-220: OPEN INTEREST IN EXCHANGE-TRADED CALL OPTIONS BY EXPIRATION MONTH
(Thousands of Call Contracts)

Option Expiration Month	1982											1983			
	Apr	May	Jun	Jly	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
1982															
Apr	1,235														
May	849	905													
Jun	1,045	1,201	1,314												
Jul	563	820	977	1,125											
Aug	334	459	713	840	869										
Sep	343	451	645	1,133	1,412	1,501									
Oct	169	263	376	565	939	1,145	1,208								
Nov	57	105	203	302	494	803	1,014	1,057							
Dec															
1983															
Jan	51	130	259	457	729	1,134	1,892	2,384	2,667	1,652					
Feb		16	82	164	334	539	813	1,333	1,608	1,061	1,063				
Mar			18	64	143	266	435	637	916	1,353	1,600	1,716			
Apr				77	226	387	553	678	863	642	974	1,211	1,321		
May					26	98	192	311	425	298	443	790	961		
Jun						18	84	135	202	312	467	745	1,297		
Jul							36	107	169	144	259	408	600		
Aug								13	59	53	100	211	335		
Sep									11	19	78	181	373		
Oct											17	93	223		
Nov												19	75		
Dec													66		
1984															
Jan															
Totals	4,645	4,350	4,587	4,727	5,172	5,891	6,227	6,655	6,920	5,534	5,001	5,374	5,251		

(See Explanatory Notes)

EXPLANATORY NOTES

Exchange-Traded Options

A call option provides the purchaser the right to purchase and a put option provides the purchaser with the right to sell, 100 shares of an underlying stock at a specified price until a specified expiration date. Exchange-traded options expire within nine months.

The expiration date of an option is the Saturday following the third Friday of the designated expiration month. Options expire quarterly and belong to one of three expiration cycles: (1) January-April-July-October; (2) February-May-August-November; and (3) March-June-September-December. Options are traded in the nearest three of the four expiration months of a cycle, thus, options with nine different expiration months are traded simultaneously.

The number and dollar value of call and put option contracts sold monthly by each exchange are reported in Table M-210. Contract volume includes both opening transactions (which establish new long or short option positions) and closing transactions (which eliminate long or short option positions). Long positions in options are eliminated through closing sales, exercises, or expirations.

Monthly contract sales for calls and puts by expiration month are presented in Table M-215. At the top of each column the calendar month identifies the interval over which contract volume is aggregated. Expiration months are arrayed along the left margin. For example, February contract volume in options expiring in July is located in the cell at the intersection of the February column and the July row.

Open interest for calls and puts by expiration month as of the last trading day of the month is reported in Table M-220. Open interest is defined as the number of contracts outstanding, that is, the number of contracts sold that have not been closed out by an offsetting transaction, have not been exercised and have not expired. At the top of each column, the calendar month identifies the date for which open interest is calculated. Expiration months are arrayed along the left margin. For example, open interest at the end of February in options with a July maturity is located in the cell at the intersection of the February column and the July row.

M-350: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS, BY TYPE OF OFFERING: 1978-1983

Year to date	Foreign Government	Total Business	Amounts in \$ millions		Regulation A	Public Exempt Offerings
			1933 Act Registrations			
1978	4,329	29,987	28,340	61	1,585	
1979	4,585	37,014	35,224	182	1,608	
1980	2,215	66,562	64,078	219	2,267	
1981	3,367	65,603	64,397	253	953	
1982	931	73,660	72,832	149	679	
1982 Jan-Apr	150	17,508	17,391	61	56	
1983 Jan-Apr p	200	40,039	39,578	27	434	
1982 Apr	0	4,067	4,034	17	16	
May	129	5,312	5,187	15	110	
Jun	99	5,250	5,241	9	0	
July	249	5,208	5,119	9	80	
Aug	103	8,834	8,715	16	103	
Sep	100	7,210	7,077	13	120	
Oct	100	9,496	9,319	8	169	
Nov	1	6,845	6,815	13	17	
Dec	0	7,997	7,968	5	24	
1983 Jan	0	7,889	7,852	6	31	
Feb	200	8,662	8,550	12	100	
Mar	0	12,406	12,397	9	0	
Apr p	0	11,082	10,779	N.A.	303	

(continued)

M-350: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS, BY TYPE OF OFFERING: 1978-1983

	Foreign Government	Total Business	1933 Act Registrations	Regulation A	Public Exempt Offerings
1978	51	1,056	852	159	45
1979	40	1,145	876	235	34
1980	26	1,991	1,648	297	46
1981	32	2,371	2,035	314	21
1982	21	2,034	1,833	185	16
<u>Number of issues</u>					
Year to date					
1982 Jan-Apr	2	593	518	72	3
1983 Jan-Apr p	1	978	940	33	5
1982 Apr	0	156	135	20	1
May	11	180	165	14	1
Jun	1	143	130	13	0
Jly	2	138	122	14	2
Aug	2	168	141	22	5
Sep	1	168	153	13	2
Oct	1	198	184	13	1
Nov	1	227	209	17	1
Dec	0	219	211	7	1
1983 Jan	0	178	168	8	2
Feb	1	236	221	14	1
Mar r	0	286 r	275 r	11	0
Apr p	0	278	276	N.A.	2

Figures may not add due to rounding

N.A. = Not available

p = preliminary

r = revision

(See Explanatory Notes)

M-370: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS, BY INDUSTRY: 1978 - 1983

Year to date	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Comer- cial and Other	Foreign Corporate Included
1978	29,989	4,506	1,970	9,139	1,253	2,958	1,701	6,709	1,750	1,349
1979	37,014	6,702	2,486	9,972	1,639	4,049	1,922	8,065	2,179	1,008
1980	66,562	20,275	4,211	13,771	2,296	6,863	858	13,231	5,055	1,701
1981	65,603	15,463	8,553	13,304	1,897	5,871	1,451	14,292	4,772	1,711
1982	73,660	13,875	7,429	15,326	2,091	4,175	3,358	21,098	6,308	1,388
1982 Jan-Apr	17,508	2,247	2,551	4,897	397	421	712	5,340	944	335
1983 Jan-Apr	40,039	9,119	3,763	4,888	1,723	3,071	454	12,114	4,907	477
1982 Apr	4,067	440	604	1,547	31	3	200	994	249	62
May	5,312	694	355	1,404	100	456	45	1,615	644	0
Jun	5,249	328	1,700	814	131	166	0	1,882	228	5
July	5,208	1,222	652	645	5	166	200	1,879	440	200
Aug	8,834	2,131	395	1,476	464	679	1,198	1,459	1,031	510
Sep	7,210	1,505	750	1,783	124	305	500	1,824	418	57
Oct	9,496	2,863	302	1,795	518	307	313	2,625	774	32
Nov	6,845	1,251	494	1,119	306	89	240	2,494	851	132
Dec	7,997	1,634	230	1,393	46	1,586	150	1,980	978	117
1983 Jan	7,889	2,089	1,218	663	386	187	190	2,513	643	28
Feb	8,662	1,846	419	1,387	664	25	117	3,482	723	32
Mar	12,406	2,477	1,515	1,545	336	1,883	0	3,219	1,430	223
Apr p	11,082	2,707	611	1,293	337	976	147	2,900	2,111	194

(Continued)

M-370: GROSS PROCEEDS FROM PRIMARY PUBLIC OFFERINGS, BY INDUSTRY: 1978 - 1983

Year to date	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other	Foreign Corporate Included
1978	1,056	215	124	181	54	26	34	194	228	28
1979	1,145	220	168	178	37	34	28	218	262	34
1980	1,991	509	315	255	87	77	18	375	355	45
1981	2,371	616	486	244	80	82	27	364	471	40
1982	2,034	414	263	247	69	60	37	481	463	27
1982 Jan-Apr	593	111	119	81	21	12	11	125	113	5
1983 Jan-Apr p	978	270	69	74	37	44	8	244	232	12
1982 Apr	156	21	24	30	5	1	2	40	33	2
May	180	33	25	23	4	5	1	50	39	0
Jun	143	21	18	19	9	8	0	26	42	1
Jly	138	25	14	13	1	7	2	45	31	3
Aug	168	32	14	23	9	7	8	40	35	5
Sep	168	31	17	29	5	6	3	47	30	5
Oct	198	57	15	21	7	6	3	42	47	1
Nov	227	48	28	16	10	2	6	63	54	3
Dec	219	56	13	22	3	7	3	43	72	4
1983 Jan	178	49	21	10	10	7	3	45	33	1
Feb	236	69	12	22	11	12	3	60	47	2
Mar r	286 r	78	16	23	7	14	0	66	82 r	4
Apr p	278	74	20	19	9	11	2	73	70	5

Number of issues

(See Explanatory Notes)

Figures may not add due to rounding

p = preliminary

r = revision

M-371: GROSS PROCEEDS FROM PRIMARY PUBLIC NON-CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

Year to date	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other
Amounts in \$ millions									
1978	20,061	3,093	332	4,521	1,090	2,876	1,700	5,191	1,258
1979	24,239	5,242	397	5,411	1,197	3,687	1,721	5,399	1,184
1980	39,985	11,198	301	7,388	1,488	6,184	858	9,651	2,918
1981	34,695	8,456	1,295	7,670	1,216	3,867	1,446	9,241	1,505
1982	42,296	9,868	1,151	8,121	1,083	1,404	3,357	14,422	2,891
1982 Jan-Apr	10,226	1,454	237	2,429	253	355	711	4,269	518
1983 Jan-Apr p	17,265	3,521	427	2,701	406	1,291	454	7,241	1,224
1982 Apr	2,087	338	0	816	16	0	200	609	108
May	2,616	532	0	1,002	30	65	45	554	388
Jun	2,447	212	24	571	19	149	0	1,381	90
Jly	3,111	1,117	215	378	0	75	200	917	209
Aug	6,253	1,672	300	718	402	184	1,198	1,102	677
Sep	4,856	1,385	300	783	0	286	500	1,483	120
Oct	6,408	2,324	44	1,175	338	90	313	1,790	333
Nov	2,997	643	9	388	17	75	240	1,423	204
Dec	3,382	529	22	677	24	125	150	1,503	352
1983 Jan	4,454	1,078	325	312	31	0	190	2,087	430
Feb	2,961	536	102	863	50	2	117	1,066	225
Mar	3,950	534	0	872	100	349	0	2,048	47
Apr p	5,900	1,373	0	654	225	940	147	2,040	522

(Continued)

M-371: GROSS PROCEEDS FROM PRIMARY PUBLIC NON-CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

Year to date	Number of issues								
	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other
1978	374	69	13	67	40	19	32	70	64
1979	323	45	5	75	23	18	26	77	54
1980	515	124	8	99	55	46	18	102	63
1981	423	81	14	106	32	28	23	93	46
1982	552	114	15	101	19	16	35	172	80
1982 Jan-Apr	131	22	3	32	6	3	9	38	18
1983 Jan-Apr p	239	47	4	34	7	13	8	107	19
1982 Apr	34	8	0	12	1	0	2	9	2
May	49	7	0	11	1	1	1	16	12
Jun	34	4	1	10	1	1	0	9	8
Jly	37	13	2	5	0	1	2	12	2
Aug	68	13	2	9	7	4	8	16	9
Sep	60	15	2	9	0	2	3	25	4
Oct	69	23	2	11	2	2	3	18	8
Nov	50	10	1	4	1	1	6	20	7
Dec	54	7	2	10	1	1	3	18	12
1983 Jan	52	11	3	3	2	0	3	24	6
Feb	48	10	1	11	1	1	3	17	4
Mar	55	10	0	11	1	3	0	28	2
Apr p	84	16	0	9	3	9	2	38	7

(See Explanatory Notes)

Figures may not add due to rounding
p = preliminary

M-372: GROSS PROCEEDS FROM PRIMARY PUBLIC CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other
Amounts in \$ millions									
1978	407	271	12	0	0	10	0	69	45
1979	2,229	325	85	0	200	0	200	1,384	35
1980	4,665	2,558	490	140	344	135	0	607	392
1981	4,271	2,309	211	77	0	226	0	411	1,037
1982	2,915	905	4	0	300	549	0	489	668
Year to date									
1982 Jan-Apr	143	100	0	0	0	0	0	0	43
1983 Jan-Apr p	3,499	956	65	0	235	400	0	400	1,443
1982 Apr	0	0	0	0	0	0	0	0	0
May	342	1	0	0	35	250	0	8	48
Jun	181	60	0	0	60	0	0	0	61
Jly	68	0	0	0	0	0	0	0	68
Aug	110	0	4	0	0	0	0	21	85
Sep	170	0	0	0	40	15	0	100	15
Oct	559	60	0	0	100	184	0	130	85
Nov	591	209	0	0	65	0	0	200	117
Dec	751	475	0	0	0	100	0	30	146
1983 Jan	307	135	40	0	0	0	0	60	72
Feb	705	220	0	0	235	0	0	125	125
Mar	1,537	472	0	0	0	400	0	100	565
Apr p	950	129	25	0	0	0	0	115	681

(Continued)

M-372: GROSS PROCEEDS FROM PRIMARY PUBLIC CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1978 - 1983

Year to date	Number of issues									
	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other	
1978	20	9	1	0	0	1	0	5	4	
1979	47	11	7	0	3	0	1	18	7	
1980	98	48	9	1	5	3	0	16	16	
1981	92	43	6	3	0	5	0	13	22	
1982	66	16	1	0	8	5	0	10	26	
1982 Jan-Apr	2	1	0	0	0	0	0	0	1	
1983 Jan-Apr p	50	18	2	0	2	1	0	10	17	
1982 Apr	0	0	0	0	0	0	0	0	0	
May	6	1	0	0	1	1	0	1	2	
Jun	9	2	0	0	3	0	0	0	4	
Jly	4	0	0	0	0	0	0	0	4	
Aug	5	0	1	0	0	0	0	2	2	
Sep	5	0	0	0	1	1	0	2	1	
Oct	11	2	0	0	1	2	0	2	4	
Nov	12	6	0	0	2	0	0	2	2	
Dec	12	4	0	0	0	1	0	1	6	
1983 Jan	7	3	1	0	0	0	0	1	2	
Feb	12	6	0	0	2	0	0	2	2	
Mar	16	6	0	0	0	1	0	3	6	
Apr p	15	3	1	0	0	0	0	4	7	

Figures may not add due to rounding
p = preliminary
(See Explanatory Notes)

M-373: GROSS PROCEEDS FROM PRIMARY PUBLIC PREFERRED STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

Year to date	Amounts in \$ millions								
	Total Business	Manufac- turing	Extra- ctive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other
1978	1,757	307	75	1,077	47	28	2	130	93
1979	1,964	238	195	1,184	4	93	0	96	156
1980	3,194	654	142	1,675	204	50	0	336	135
1981	1,633	467	0	188	0	0	0	123	51
1982	5,048	507	186	2,154	111	32	0	2,045	15
1982 Jan-Apr	719	0	0	707	0	0	0	6	6
1983 Jan-Apr p	3,927	458	38	870	410	0	0	2,069	84
1982 Apr	137	0	0	137	0	0	0	0	0
May	887	86	19	188	0	0	0	595	0
Jun	67	2	0	65	0	0	0	0	0
Jly	641	69	0	41	0	2	0	525	5
Aug	622	200	0	217	0	30	0	175	0
Sep	520	+	0	515	0	0	0	1	4
Oct	611	0	0	260	0	0	0	351	0
Nov	563	0	167	0	111	0	0	285	0
Dec	418	150	0	161	0	0	0	107	0
1983 Jan	594	205	0	148	211	0	0	31	0
Feb	1,955	78	0	294	90	0	0	1,488	6
Mar	937	125	0	175	89	0	0	470	78
Apr p	441	50	38	253	20	0	0	80	0

(Continued)

M-373: GROSS PROCEEDS FROM PRIMARY PUBLIC PREFERRED STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other
	<u>Number of issues</u>								
1978	58	5	1	28	2	1	1	13	7
1979	59	8	7	26	1	2	0	8	7
1980	84	7	6	43	6	0	0	18	4
1981	50	10	0	26	1	0	0	8	5
1982	96	11	5	48	2	2	0	24	4
Year to date									
1982 Jan-Apr	18	0	0	15	0	0	0	1	2
1983 Jan-Apr p	60	7	1	18	8	0	0	23	3
1982 Apr	4	0	0	4	0	0	0	0	0
May	14	2	1	7	0	0	0	4	0
Jun	3	1	0	2	0	0	0	0	0
Jly	10	1	0	3	0	1	0	4	1
Aug	10	2	0	5	0	1	0	2	0
Sep	12	2	0	8	0	0	0	1	1
Oct	7	0	0	4	0	0	0	3	0
Nov	12	0	4	4	2	0	0	6	0
Dec	10	3	0	4	0	0	0	3	0
1983 Jan	10	3	0	2	3	0	0	2	0
Feb	23	2	0	6	2	0	0	12	1
Mar	15	1	0	4	2	0	0	6	2
Apr p	12	1	1	6	1	0	0	3	0

(See Explanatory Notes)

Figures may not add due to rounding
+ = Less than \$500,000
p = preliminary

M-374: GROSS PROCEEDS FROM PRIMARY PUBLIC COMMON STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

Year to date	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Commer- cial and Other
1978	7,762	835	1,551	3,542	116	45	+	1,319	355
1979	8,582	897	1,810	3,377	238	269	1	1,186	804
1980	18,718	5,867	3,278	4,568	259	495	0	2,638	1,611
1981	25,004	4,232	7,047	4,579	669	1,778	5	4,516	2,179
1982	23,399	2,595	6,090	5,050	598	2,191	1	4,139	2,735
1982 Jan-Apr	6,420	692	2,315	1,761	144	66	1	1,064	378
1983 Jan-Apr	15,349	4,184	3,234	1,316	673	1,381	0	2,403	2,157
1982 Apr	1,843	102	604	593	15	3	0	385	141
May	1,467	76	336	213	35	141	0	458	209
Jun	2,554	54	1,676	177	52	17	0	501	77
Jly	1,387	36	437	226	5	90	0	436	157
Aug	1,849	258	91	542	62	465	0	162	269
Sep	1,663	120	450	486	84	4	0	240	279
Oct	1,918	479	258	360	80	33	0	353	356
Nov	2,694	400	319	731	114	14	0	585	530
Dec	3,447	480	208	554	22	1,361	0	340	480
1983 Jan	2,534	671	853	203	144	187	0	335	141
Feb	3,041	1,012	317	230	289	23	0	802	367
Mar	5,982	1,347	1,515	497	147	1,134	0	601	741
Apr p	3,792	1,154	549	386	93	37	0	665	908

(Continued)

M-374: GROSS PROCEEDS FROM PRIMARY PUBLIC COMMON STOCK OFFERINGS, BY INDUSTRY: 1978 - 1983

Year to date	Total Business	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- porta- tion	Commu- nication	Sales and Consumer Finance	Financial and Real Estate	Comer- cial and Other
1978	604	132	109	86	12	5	1	106	153
1979	716	156	149	77	10	14	1	115	194
1980	1,294	330	292	112	22	27	0	239	272
1981	1,806	482	467	109	47	50	3	250	398
1982	1,320	273	242	98	40	37	2	275	353
1982 Jan-Apr	442	88	116	34	15	9	2	86	92
1983 Jan-Apr p	629	198	62	22	20	30	0	104	193
1982 Apr	118	13	24	14	4	1	0	31	31
May	111	23	24	5	2	3	0	29	25
Jun	97	14	17	7	5	7	0	17	30
Jly	87	11	12	5	1	5	0	29	24
Aug	85	17	11	9	2	2	0	20	24
Sep	91	14	15	12	4	3	0	19	24
Oct	111	32	13	6	4	2	0	19	35
Nov	153	32	23	12	5	1	0	35	45
Dec	143	42	11	8	2	5	0	21	54
1983 Jan	109	32	17	5	5	7	0	18	25
Feb	153	51	11	5	6	11	0	29	40
Mar r	200 r	61	16	8	4	10	0	29	72 r
Apr p	167	54	18	4	5	2	0	28	56

(See Explanatory Notes)

Figures may not add due to rounding

+ = Less than \$500,000

p = preliminary

r = revision

EXPLANATORY NOTES

Primary Public Securities Offerings

The Commission's statistical series on primary offerings includes primary issues offered to the public for cash and registered with the Commission pursuant to the requirements of the Securities Act of 1933, or exempted from registration pursuant to the Regulation A or other exemption. Generally excluded from the series are: issues of less than \$100,000; debt securities with maturities of less than one year; secondary offerings; non-cash offerings; issues exempt under Section 2(1) of the Securities Act of 1933; domestic government securities; offerings of non-profit and/or charitable groups; securities offered only on an intrastate basis; employee stock plans; open-end investment company issues; intracorporate securities transactions and sales to foreign purchasers. Issues registered for offering and later withdrawn are excluded from these offerings data but are included and shown separately in Total Effective Registrations (Table M-410).

The registration statements filed with the Commission by issuers are the primary sources of information for registered offerings. For some registrations, the offering date may fall in a later month than the effective date of such "shelf" registrations. Prior to January 1977, such offerings and registrations were accounted for in their respective months. In the statistics published for January 1977 through April 1982, however, when the use of such shelf registrations for primary cash offerings usually entailed only competitively-bid offerings, the registration and offering of such securities were both accounted for in the month of registration. With the adoption of Rule 415 (a)(1)(i) [17 CFR 230.415(a)(1)(i)] (the "shelf rule"), the value of securities registered for delayed offering rose dramatically and accounting for the offering of such securities in the month registered rather than in the month in which the offering to the public actually took place would seriously distort the offerings data. Accordingly, securities registered in shelf registrations since May 1982 appear in the registration statistics (Tables M-410 through M-440) in the month of registration and in the offering statistics (Tables M-350 through M-374) in the month of offering.

Information on interstate public offerings of securities exempt from SEC registration requirements, which is shown separately in Table M-350, is obtained from the Federal Reserve Board. Types of securities included are railroad equipment trust certificates, mortgage-backed bonds of savings and loan associations, or corporate bonds which are guaranteed as to principle and interest by the United States Government.

**Explanatory Notes,
Primary Public Securities Offerings (continued)**

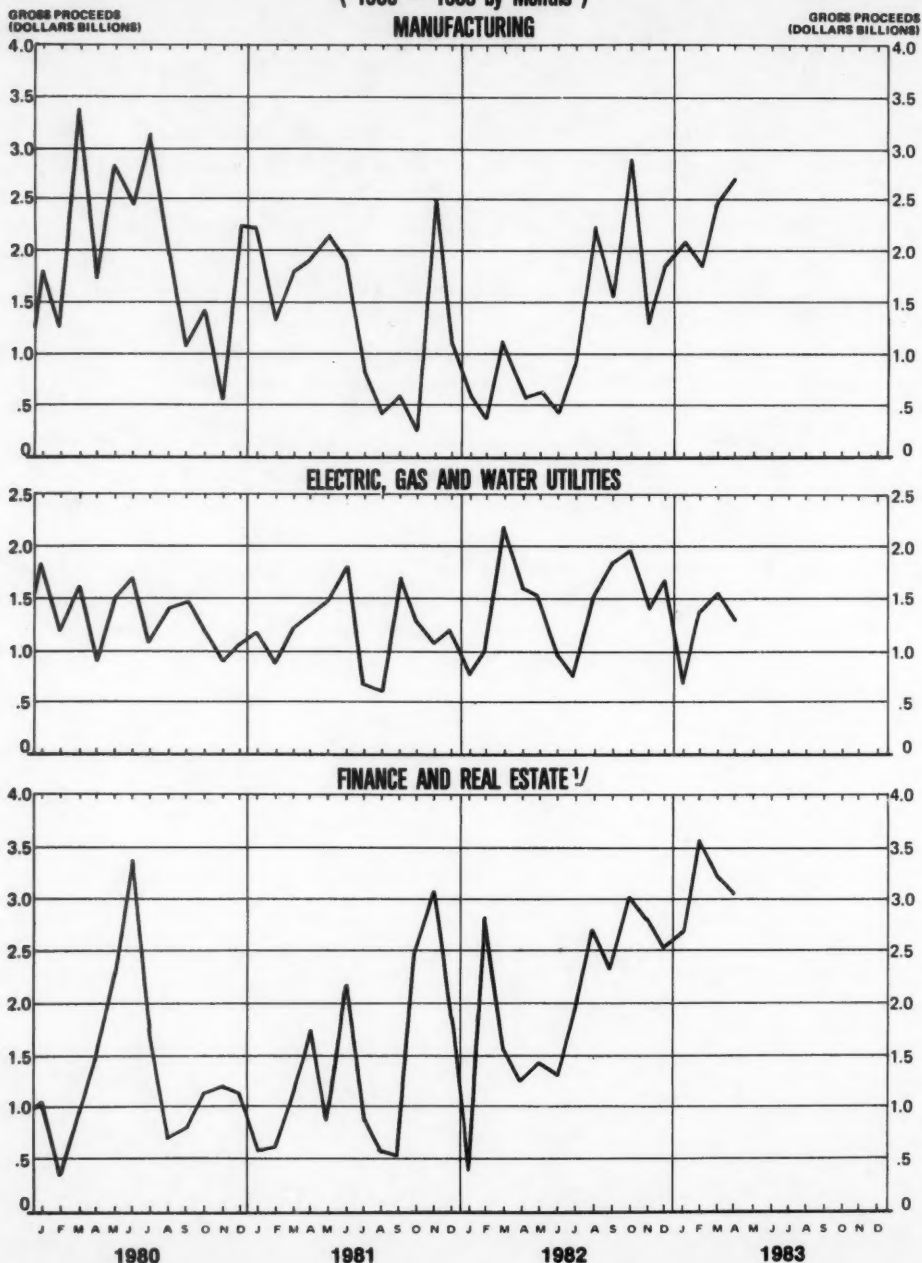
Corporate offerings include securities offered by corporations and non-corporate business enterprises such as limited partnerships. Foreign government offerings include offerings of foreign governments, foreign government agencies and foreign government-owned enterprises.

The industry classifications used in the offering tables should be nearly self-explanatory. The communication group includes telephone utilities. The commercial and other industry group covers agriculture, construction, wholesale and retail trade, and all service activities other than financial services.

The security types used in the offering tables are non-convertible (straight) bonds, convertible bonds, preferred stocks and common stocks. The convertible bond category includes only those issues which are convertible into common stock. The preferred stock group includes convertible preferred stock. The common stock category includes common shares issued by closed-end investment companies, as well as ownership securities issued by non-corporate businesses (limited partnerships), such as certificates of participation and shares of beneficial interest, and other equity securities such as voting trust certificates and certificates of deposit for stock. Depository receipts are not included in the offerings statistics.

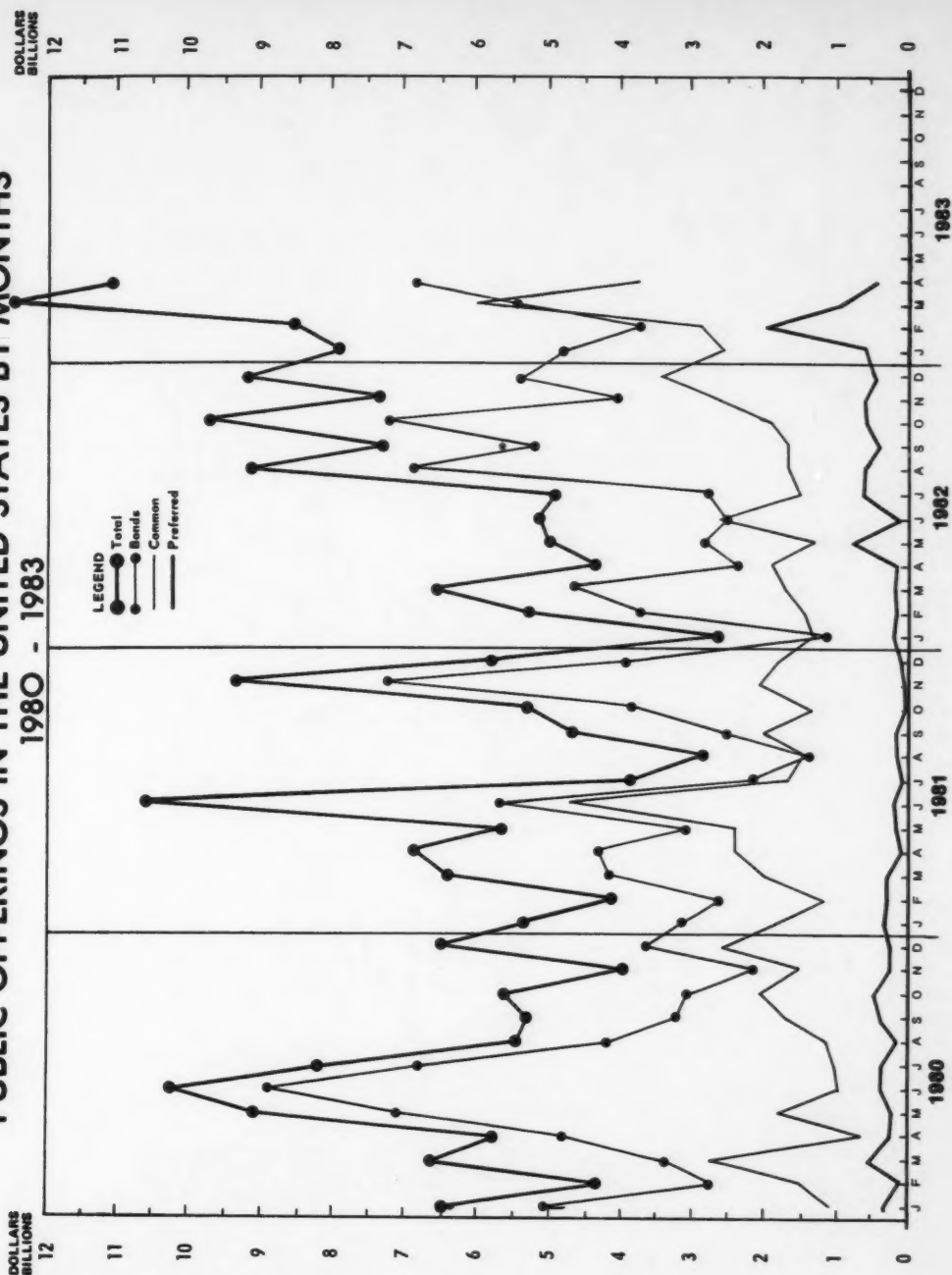
All figures are subject to revision. Revised figures will be indicated by an "r".

NEW PUBLIC SECURITIES OFFERED FOR CASH SALE BY INDUSTRY OF ISSUER (1980 - 1983 by Months)



^{1/} Includes sales and consumer finance

PUBLIC OFFERINGS IN THE UNITED STATES BY MONTHS 1980 - 1983



M-410: TOTAL REGISTRATIONS AND NON-CASH ISSUES: 1978 - 1983
(Under Securities Act of 1933)

	Total Effective Registrations	Exchange Transactions	Reserve for Conversions	Warrants, Options and Others	Secondary Offerings	Withdrawals
			<u>Amounts in \$ millions</u>			
1978	61,151	11,958	2,509	1,367	735	30
1979	82,201	15,429	4,975	2,918	730	485
1980	114,234	17,503	10,256	2,000	775	4
1981	155,967	37,331	9,941	4,510	2,462	76
1982	195,031	33,977	7,552	4,139	4,620	65
Year to date						
1982 Jan-Apr	49,042	11,758	540	1,274	1,149	59
1983 Jan-Apr p	86,145	16,273	4,926	2,202	1,090	0
1982						
Apr	18,283	3,117	150	430	214	0
May	16,069	2,080	479	462	219	0
Jun	13,400	2,974	379	212	6	0
Jly	13,302	901	285	345	157	6
Aug	15,449	2,306	325	222	200	0
Sep	19,668	2,945	1,164	151	1,495	0
Oct	20,900	946	964	241	115	0
Nov	25,729	6,538	2,241	766	344	0
Dec	21,472	3,529	1,175	466	935	0
1983						
Jan	12,227	960	661	395	147	0
Feb	14,874	1,415	1,509	630	276	0
Mar r	36,161 r	10,700 r	1,620	569	400 r	0
Apr p	22,883	3,198	1,136	608	267	0

(Continued)

M-410: TOTAL REGISTRATIONS AND NON-CASH ISSUES: 1978 - 1983
(Under Securities Act of 1933)

Year to date	Total Effective Registrations	Exchange Transactions	Reserve for Conversions	Warrants, Options and Others	Secondary Offerings	Withdrawals
1978	3,700	333	100	285	186	7
1979	3,881	375	131	465	199	4
1980	5,253	417	219	1,055	179	1
1981	7,279	694	235	1,927	286	8
1982	6,682	917	183	1,104	308	24
1982 Jan-Apr	2,135	286	29	374	123	22
1983 Jan-Apr p	2,726	281	98	594	125	0
1982 Apr	642	95	6	100	31	0
May	659	73	19	113	25	0
Jun	555	91	12	79	8	0
Jly	426	74	11	59	14	2
Aug	468	68	10	51	23	0
Sep	502	90	22	46	26	0
Oct	539	65	18	92	23	0
Nov	698	103	39	121	28	0
Dec	700	67	23	169	38	0
1983 Jan	511	50	19	99	26	0
Feb	641	70	28	143	22	0
Mar r	803 r	94 r	26	177 r	45 r	0
Apr p	769	67	25	175	32	0

(See Explanatory Notes)

p = preliminary
r = revision

M-420: SECURITIES REGISTRATIONS FOR CASH SALE: 1978 - 1983
(Under Securities Act of 1933)

Primary Corporate Offerings

Debt	Stock		Warrants and Other Equity Securities		Closed End Investment Companies	Secondary Offerings	Foreign Governments
	Preferred	Common	Unseasoned	Seasoned			

Amounts in \$ millions

1978	18,878	1,758	296	4,969	2,459	15	558	4,100
1979	24,844	1,963	545	5,306	2,831	11	934	4,272
1980	42,210	3,284	1,667	10,997	6,445	19	1,979	2,008
1981	38,144	1,712	3,317	10,961	10,275	25	1,445	3,294
1982	29,392	5,189	1,691	10,227	10,153	121	1,491	926
Year to date	10,322	719	489	2,453	3,408	61	214	149
1982 Jan-Apr	8,205	2,917	1,585	6,650	3,917	35	1,841	200
1982 Apr	2,083	137	158	646	1,010	61	101	0
May	2,744	887	144	371	826	0	116	129
Jun	2,069	67	45	306	2,195	60	174	99
Jly	2,228	641	136	452	790	0	131	249
Aug	3,487	622	79	970	321	0	34	100
Sep	3,131	519	81	846	726	0	96	100
Oct	2,151	611	102	919	639	0	120	100
Nov	1,381	759	291	1,345	699	0	266	0
Dec	1,879	364	324	2,565	549	0	340	0
1983 Jan	1,800	389	108	806	469	0	79	0
Feb	1,450	1,773	365	1,019	945	0	297	200
Mar r	2,391 r	487	491	2,951	1,773 r	30	854	0
Apr p	2,564	268	621	1,874	730	5	611	0

(Continued)

M-420: SECURITIES REGISTRATIONS FOR CASH SALE: 1978 - 1983
(Under Securities Act of 1933)

*****Primary Corporate Offerings*****									
Year to date	*****					Warrants and other Equity Securities	Closed End Investment Companies	Secondary Offerings	Foreign Governments
	Debt		Stock		Number of issues				
	Preferred		Unseasoned	Seasoned					
1978	339	51	70	222	173	2	2	81	26
1979	320	55	110	203	191	2	2	72	23
1980	556	78	281	394	337	1	1	153	14
1981	483	49	578	420	502	2	2	244	22
1982	451	100	322	311	492	6	6	134	18
1982 Jan-Apr	135	18	113	78	180	5	5	26	1
1983 Jan-Apr p	136 r	44	159	207	161 r	3	3	129	1
1982 Apr	40	4	29	19	49	5	5	8	0
May	52	14	27	22	46	0	0	8	11
Jun	38	3	20	23	42	1	1	10	1
July	30	10	22	17	34	0	0	12	2
Aug	54	9	18	24	22	0	0	6	1
Sep	48	11	19	25	36	0	0	7	1
Oct	32	7	24	33	37	0	0	15	1
Nov	26	19	34	42	52	0	0	17	0
Dec	36	9	45	47	43	0	0	33	0
1983 Jan	31	7	22	30	30	0	0	13	0
Feb	28	18	34	40	44	0	0	30	1
Mar r	30 r	11	54 r	73	48 r	2	2	54	0
Apr p	47	8	49	64	39	1	1	32	0

(See Explanatory Notes)

Figures may not add due to rounding

p = preliminary

r = revision

M-430: SECURITIES REGISTRATIONS FOR DELAYED AND EXTENDED CASH SALE: 1978 - 1983
(Under Securities Act of 1933)

Year to date	Corporate Delayed	Investment Company Issues			Offerings To Employees and Others					Deposi- tory Receipts
		Open-End	Unit Invest- ment	Other	Savings & Thrift Plans	Stock Options Plans	Stock Purchase Plans	Incentive Compensa- tion Plans	Dividend Reinvest- ment Plans	

M-430: SECURITIES REGISTRATIONS FOR DELAYED AND EXTENDED CASH SALE: 1978 - 1983
(Under Securities Act of 1933)

Year to date	Corporate Delayed	Investment Company Issues		Offerings To Employees and Others					Dividend Reinvest- ment Plans	Deposi- tory Receipts
		Open-End	Unit Invest- ment	Other	Savings & Thrift Plans	Stock Options Plans	Stock Purchase Plans	Incentive Compensa- tion Plans		
1978	N.A.	427	292	42	293	435	154	73	89	32
1979	N.A.	196	318	31	302	485	154	70	122	59
1980	N.A.	102	297	18	287	548	178	68	128	65
1981	2	113	397	14	284	540	182	69	150	100
1982	277	162	232	31	260	908	212	57	153	48
1982 Jan-Apr	9	66	173	12	108	238	76	8	59	20
1983 Jan-Apr p	203	45	30	6	105	258	65	23	24	27
1982 Apr	6	13	48	4	63	75	28	6	14	3
May	15	11	21	2	38	109	27	12	14	1
Jun	11	13	9	0	19	133	26	4	15	3
Jly	20	6	5	2	13	62	14	5	10	2
Aug	30	9	6	3	14	85	15	5	16	6
Sep	25	15	8	4	16	75	11	5	12	1
Oct	65	10	5	1	16	59	8	8	9	4
Nov	67	13	4	5	16	73	16	9	7	5
Dec	35	19	1	2	20	74	19	1	11	6
1983 Jan	43	7	4	0	25	62	17	8	12	6
Feb	45	9	7	2	14	70	20	4	5	6
Mar r	59	13	5	2	20	60	9	3	5 r	14
Apr p	56	16	14	2	46	66	19	8	2	1

N.A. = Not Available
p = preliminary
r = revision

M-440: CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION AND BY TYPE OF SECURITY: 1978 - 1983
(Primary Issues Registered Under The Securities Act of 1933)

Year to date	Underwritten				Agency Best Efforts				Direct By Issuer			
	*****				*****				*****			
	Total	Debt	Pre-ferred	Common	Total	Debt	Pre-ferred	Common	Total	Debt	Pre-ferred	Common
Amounts in \$ millions												
1978	24,194	17,372	1,734	5,090	2,939	693	0	2,246	1,226	816	25	387
1979	29,859	22,957	1,897	5,007	3,212	990	50	2,173	2,413	899	16	1,500
1980	51,446	36,904	3,270	11,272	5,358	1,685	0	3,675	7,779	3,604	14	4,163
1981	47,921	33,581	1,679	12,660	9,537	1,266	4	8,267	6,946	3,307	29	3,609
1982	40,147	23,974	4,978	11,193	12,030	2,793	11	9,229	4,489	2,821	7	1,661
1982 Jan-Apr	10,313	7,025	714	2,574	3,554	838	0	2,716	3,525	2,448	6	1,072
1983 Jan-Apr p	18,817	8,112	2,897	7,808	3,706	119	0	3,587	1,003	270	20	713
1982 Apr	2,547	1,709	137	701	908	7	0	901	580	356	0	224
May	3,903	2,572	887	443	959	119	0	840	111	53	0	58
Jun	1,454	1,060	67	327	3,157	980	0	2,177	72	29	0	42
July	3,237	2,116	635	486	970	112	7	852	41	0	0	41
Aug	4,832	3,234	622	976	521	233	0	289	125	20	0	105
Sep	4,040	2,622	515	903	1,165	443	4	719	97	66	+	30
Oct	3,640	2,074	611	954	655	23	0	633	137	64	0	73
Nov	3,781	1,549	563	1,669	552	1	0	551	142	27	1	115
Dec	4,947	1,722	364	2,861	497	44	0	452	239	114	0	125
1983 Jan	2,870	1,608	374	888	327	34	0	293	375	158	15	202
Feb	4,510	1,399	1,771	1,340	1,019	49	0	970	23	2	2	19
Mar	6,348	2,502	484	3,361	1,601	4	0	1,597	397	+	3	394
Apr p	5,089	2,603	268	2,219	759	32	0	727	208	110	0	98

(Continued)

M-440: CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION AND BY TYPE OF SECURITY: 1978 - 1983
(Primary Issues Registered Under the Securities Act of 1933)

Year to date	Underwritten				Agency Best Efforts				Direct By Issuer			
	*****				*****				*****			
	Total	Debt	Pre-ferred	Common	Total	Debt	Pre-ferred	Common	Total	Debt	Pre-ferred	Common
1978	530	257	45	228	188	37	0	151	137	45	6	86
1979	544	249	50	245	185	27	1	157	149	43	4	102
1980	1,067	448	74	545	353	32	0	321	228	75	5	148
1981	1,261	407	42	812	530	20	1	509	245	56	6	183
1982	911	374	85	452	542	45	3	494	225	39	5	181
<u>Number of issues</u>												
1982 Jan-Apr	241	113	16	112	192	11	0	181	91	10	2	79
1983 Jan-Apr p	472	124	40	308	167	10	0	157	74	8	4	62
1982 Apr	71	35	4	32	50	1	0	49	20	3	0	17
May	92	43	14	35	56	6	0	50	14	3	0	11
Jun	61	25	3	33	42	7	0	35	23	6	0	17
Jly	59	28	8	23	43	2	2	39	11	0	0	11
Aug	78	44	9	25	36	7	0	29	13	3	0	10
Sep	78	37	8	33	45	6	1	38	16	5	2	9
Oct	83	29	7	47	40	3	0	37	11	1	0	10
Nov	93	28	11	54	50	1	0	49	30	4	1	25
Dec	126	27	9	90	38	2	0	36	16	7	0	9
1983 Jan	72	24	5	43	30	4	0	26	18	3	2	13
Feb	105	26	17	62	45	1	0	44	14	1	1	12
Mar r	152	29	10	113	48 r	2	0	46 r	22	1	1	20
Apr p	143	45	8	90	44	3	0	41	20	3	0	17

(See Explanatory Notes)

Figure may not add due to rounding

+ = Less than \$500,000

p = preliminary

r = revision

EXPLANATORY NOTES

Security Registrations

All registrations which became effective under the Securities Act of 1933 are included. Total Effective Registrations, Table M-410, includes cash and non-cash issues. Issues are included as of the effective date.

The primary corporate offerings classification includes registered offerings for immediate cash sale where the proceeds of the offering are received by the issuing corporations. Secondary offerings are registrations of outstanding securities where the proceeds of the issue do not accrue to the issuing company. The dollar amount for either type of offering is based on the registered offering price. The unseasoned common stock classification includes public offerings by companies registering common stock for the first time under the Securities Act of 1933. The other equity securities classification consists of offerings of certificates of participation or beneficial interests, warrants or options, voting trust certificates and other equity securities not elsewhere classified.

Issues offered for extended cash sale include investment company issues, employee plans and depository receipts. Depository receipts include American, European and domestic depository receipts. The foreign government classification is shown separately, whereas registrations by foreign corporations are included with U.S. domestic corporate offerings. Investment company securities include open-end, face-amount and unit trust offerings, as well as variable annuities. ^{1/} Closed-end investment company securities are included in primary corporate offerings.

Beginning with the July 1982 Review, Table M-430 has been modified by combining certain investment company registrations and separately reporting registrations for delayed corporate offerings. The investment company registrations for face amounts and variable annuities have been combined in one figure listed under the column headed "Other". The Corporate delayed registrations include "shelf" registrations and competitive bids that are registered but not offered in the month in which they are registered. Principally these are registrations for delayed offerings registered pursuant to Rule 415(a) (1)(i) [17CFR 230.415 (a)(1)(i)].

Issues registered for other non-cash purposes, such as exchange transactions, securities given for property or services, or securities reserved for conversion, are valued at current market prices.

Data on withdrawals, in Table M-410, include the number and amount of registration statements that have been completely withdrawn.

^{1/} Beginning with January 1978, the total amount registered for investment companies was eliminated. However, total registrations of investment companies was retained in the tables due to the adoption by the Commission of Rule 24f-2 [17 CFR 270.24f-2], effective November 3, 1977. This rule allows certain registered investment companies to register an indefinite number of securities for sale. Each issuer must file a notice at the end of the fiscal year identifying the number of securities sold and remit the corresponding registration fee.

PUBLIC AVAILABILITY OF THE NEW, UNIFIED ROS FILE

The SEC has prepared a new, unified computer tape containing the Registrations and Offerings Statistics File ("ROS File"). The ROS File contains a record of each offering registered under the Securities Act of 1933 and each offering exempt from registration under Regulation A of that Act.

Previously, the ROS File was available on two computer tapes, one covering the period 1970 through 1976 and another covering 1977 through the first ten months of 1981. Now the ROS File tape covers records from January 1970 to within four months of the currently published month. Each record contains 92 possible variables identifying characteristics of an issue and its issuer. Records for the period January 1970 to December 1976 have possible entries for only 54 of the 92 variables on the complete record layout.

All records contain data on security type, type of offering, price per security, dollar amount of the offering, method of distribution and whether the sale is of a primary or secondary nature. CUSIP numbers have been included for securities which have been assigned such identification. Issuer data include SIC (industry) Code, issuer's name and Zip Code.

The later records, for the years 1977 to present, include additional detailed data on underwriter's name, spread, reallowances and selected financial data relating to the issuing firm.

The computer tape of the ROS File has been provided to the National Archives and Records Service of the General Services Administration. Copies of the ROS File tape and related documentation are available for purchase from that agency. Interested parties can make arrangements with the Archives to obtain the computer tape in a configuration which will be compatible with the user's hardware. Requests for copies should be sent to the Machine Readable Archives Branch, National Archives and Records Service, Washington, D.C. 20408. The price per copy is \$86.00 plus \$17.00 for documentation (subject to change), payable to the National Archives Trust Fund. In ordering, please refer to item Number NN 3-266-73-207. Shipment will be made within six weeks of receipt of the order. Additional information about the ROS File is available from the Directorate of Economic and Policy Analysis, Branch of Disclosure Policy Analysis, (202) 272-7126.

SELECTED SEC PUBLICATIONS

RECENT RESEARCH STUDIES

Report of the Use of the Rule 146 Exemption in Capital Formation (January 1983). 9 x 12 envelope, \$1.56 postage.

Staff Report on the Securities Industry in 1981 (October 1982). 9 x 12 envelope, \$1.71 postage.

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Staff Report on the Securities Industry in 1980 (September 1981). 9 x 12 envelope, \$3.57 postage

A Monitoring Report on the Operation and Effects of Rule 19c-3 under the Securities Exchange Act of 1934 (August 1981). 9 x 12 envelope, \$1.22 postage

The Role of Regional Broker-Dealers in the Capital Formation Process: Underwriting, Market-Making and Securities Research Activities (August 1981). 9 x 12 envelope, \$1.56 postage

RECENT CAPITAL MARKET WORKING PAPERS

No. 6: The Effect of Net Institutional Trading Imbalances on Stock Prices (March 1981).

No. 7: Multiproduct Economies of Scale in the Securities Industry: An Application of Developing Theory (March 1981).

No. 8: Exchange Listing and the Cost of Equity Capital (March 1982). 9 x 12 envelope, \$.80 postage

Contact the Office of Consumer Affairs and Information Services, (202) 272-7463 or Eileen Whelan, (202) 272-7100, for copies of the above publications.

OTHER PUBLICATIONS

SEC Official Summary. A monthly summary of securities transactions and holdings of officers, directors, and principal shareholders.

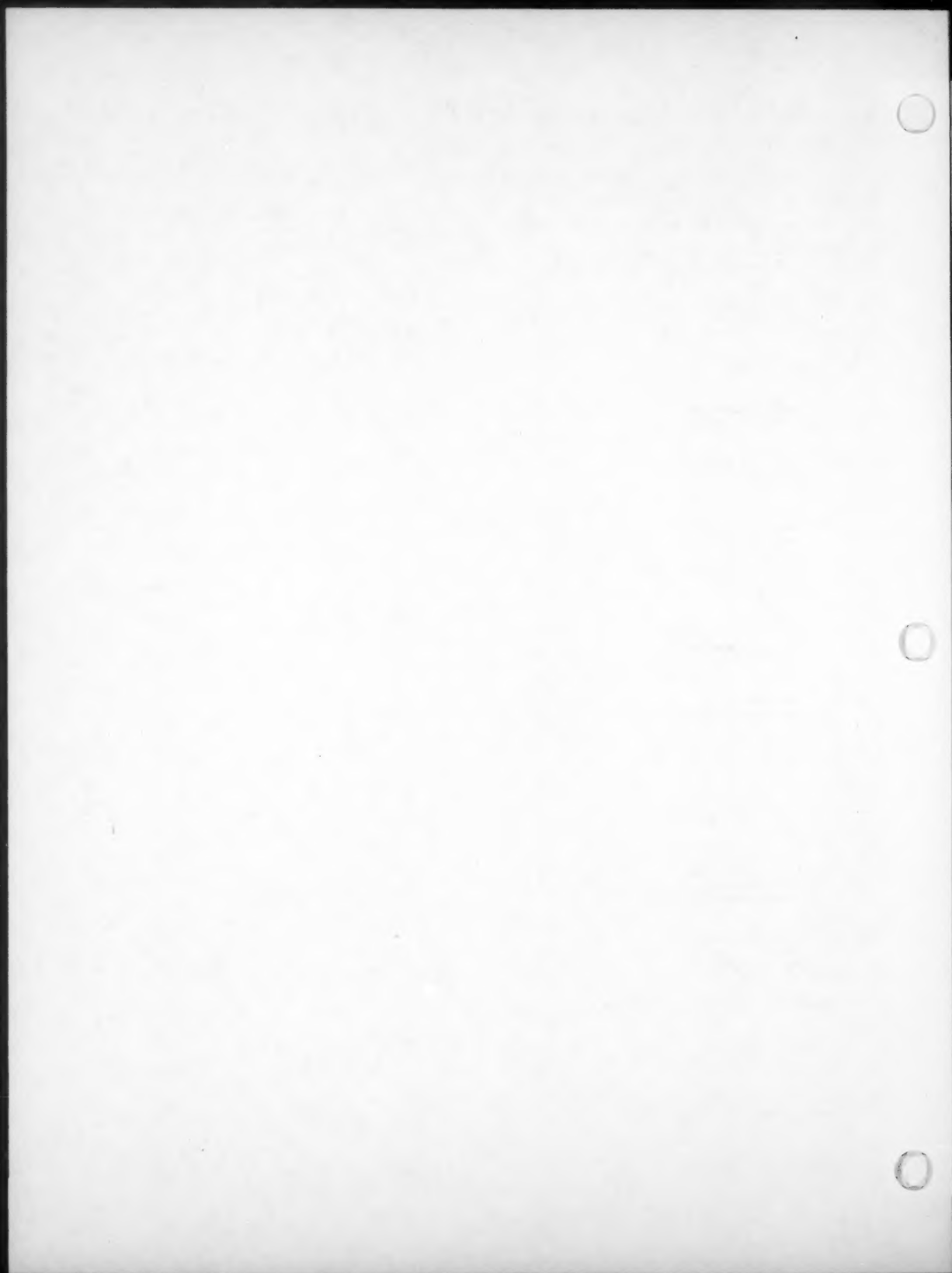
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Issues and Page Numbers

Table No.	Series	1982												1983		
		MAY	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY		
A-110	Value & Volume of Equity Sales on US Exchanges	-	-	-	-	-	-	-	-	-	5	-	-	-		
S-115	Average Price of Shares on Exchanges	-	-	-	-	5	-	-	-	-	-	5	-	-		
A-130	Securities Listed on Exchanges	-	-	10	-	-	-	-	-	-	-	-	-	-		
A-320	Corp. Securities by Industry & Offering Type	-	5	-	-	-	-	-	-	-	-	-	-	-		
A-400	Effective Registrations (Fiscal Year)	-	-	-	-	-	-	9	-	-	-	-	-	-		
A-405	Effective Registrations by Purpose and Type of Security (Fiscal Year)	-	-	-	-	-	-	10	-	-	-	-	-	-		
A-530	Market Value of Stock Outstanding	-	-	-	-	4	-	-	-	-	-	-	-	-		
A-600	Financial Information for Registered Broker-Dealers	-	-	-	-	-	-	-	-	-	-	-	-	-		
A-620	Revenue & Expenses of Selected Broker-Dealers	-	-	-	-	-	-	-	-	-	-	-	-	-		
A-625	Balance Sheet of Selected Broker-Dealers	-	-	-	-	-	-	-	-	-	-	-	-	-		
A-660	Unconsolidated Financial Information of Broker-Dealers	-	-	-	-	-	-	-	8	-	-	-	-	-		
A-670	Unconsolidated Revenues and Expense of Firms Doing a Public Business	-	-	-	-	-	-	-	9	-	-	-	-	-		
A-675	Unconsolidated Balance Sheet of Firms Doing a Public Business	-	-	-	-	-	-	-	10	-	-	-	-	-		

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